

# Investing in Michigan



**Putting Michigan back to work:** The CEA estimates that 102,000 jobs were created or saved by the Recovery Act in Michigan through June, 2010. These jobs are supported by the more than \$14.3 billion in Recovery Act funds which have been made available to Michigan– and the more than \$9.2 billion which has already been spent.

## Developing and Advancing Michigan's Growing Industries and Infrastructure

- Over \$1.0 billion has been obligated for 792 transportation projects. These projects are putting 2,528 people to work, and improving 2,227 miles of highway across the state.
- 1,993 Recovery Act-backed small business loans have been given to Michigan small businesses, who are now investing \$776 million into creating new jobs and buying new equipment they need to succeed.
  - › Example: Morley Companies, Inc. - Morley Companies started as a hardware store in 1863 and moved on to become a supplier for the automotive industry and a distributor of commercial products. Morley worked with the SBA, Citizen's Bank, and the Michigan Certified Development Corporation to get a 504 loan to help them build a new call center, and thanks to the Recovery Act, they saved over \$40,000 in fees. With this new call center, Morley created hundreds of new jobs in a hard hit area
- America's energy future is cleaner, more efficient, and made at home, thanks in part to the 133 clean energy projects that have been funded with the \$2 billion clean energy investment that the Recovery Act made into Michigan.
  - › Example: A123 is using its \$249 million award to build battery factories in Livonia, Romulus and Brownstown, Michigan. The company, which received its award on December 3, 2009, has already reported the creation of 90 new jobs, and expects to hire over 3,000 people by 2012. A123 has partnerships with several well known carmakers, and the company's first large scale plant is a great story of American

innovation. The company started as a spinoff from MIT's labs in 2001, with help from a \$100,000 DOE Small Business Innovation Research grant. Since its inception, A123's small, five-person operation has grown to 1,600 employees worldwide. In 2009, A123 held a successful initial public offering and raised over \$300 million.

- › Over 6,231 homes have already been weatherized, and ultimately 33,410 homes will be weatherized with Recovery Act investments.
- As many as 4,473,444 people and 4879 community institutions, such as schools and hospitals, stand to benefit from broadband projects in Michigan.
- The water infrastructure of Michigan will see significant improvements as a result of the 151 rural water and waste disposal projects, and clean and drinking water projects being launched across the state by the Recovery Act.

## Providing Relief to the Individual Residents of Michigan

- Because of the Making Work Pay tax credit, 3.7 million Michigan working families will collectively receive \$1.9 billion in tax relief – dollars they can put to use immediately.
- Over 1,120,000 Michigan residents have expanded unemployment benefits because of the Recovery Act.
- Approximately 80,000 people in Michigan received COBRA benefits, due in part to Recovery Act investments.
- More than 1.9 million Michigan seniors and 40,539 veterans have received one-time economic relief payments of \$250, totaling over \$487.3 million.

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- The Recovery Act is investing in Michigan's future, helping students and their parents with education costs.
  - › 60,180 low-income undergraduate students in Michigan have received grants to help them further their education and provide opportunities they might not otherwise have. What's more, the average grant to students increased by 769.

## More Investments to Support Michigan

- Professors, students, and other researchers in Michigan have received \$193 million to fund 578 health research projects and explore treatments and cures to medical issues that affect millions of Americans.
- More than 8,663 education positions were reported as funded by the Recovery Act in the second quarter of 2010 in Michigan – which has received more than \$3.2 billion in funding from the Department of Education.
- The Recovery Act has already made over \$2.1 billion available to help prevent Medicaid cuts in Michigan. The state has spent over \$2.0 billion of the available funds.
- Law enforcement agencies in Michigan received over \$34.6 million in funding to support 160 police officers' salaries and benefits for three years.

## Just One of Many Great Examples of How the Recovery Act is Investing in Michigan's Future

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